



INVESTMENT UPDATE
June 2010

Aerospace Innovation Taking Off In Toronto

Ontario Government Supports Local Manufacturing And Job Creation

Ontario, Canada is helping a Toronto-based aerospace company develop new technologies and create jobs.

[Firan Technology Group](#) (FTG) is expanding their range of advanced materials and other technologies for printed circuit boards used in aircraft. These new boards will provide airplanes with smaller, lighter electronics helping to enable more efficient and safer air travel, and contributing to Ontario's role as a leader in the aerospace industry.

Ontario is contributing \$5.11-million to support the \$17.03-million project which will create 30 new jobs over the next five years and retain 50 other positions.

Partnering with local manufacturers is a key component of the five-year [Open Ontario plan](#) to create new job opportunities and promote economic growth in the province.

"Today's announcement is another great example of the innovative work being done in Ontario - resulting in new jobs and new investment. We're pleased to partner with a company such as FTG, and we're committed to supporting our advanced manufacturing sector by providing one of the most competitive business environments in North America," said Sandra Pupatello, Minister of Economic Development and Trade.

"Firan Technology Group is a leader in aviation technology, and they're working hard to stay at the forefront of their field. We're pleased to support their efforts, creating new jobs in our community and boosting Ontario's advanced manufacturing sector," said Bas Balkissoon, MPP for Scarborough-Rouge River.

"We greatly appreciate the government's support to help manufacturers succeed in the face of the high Canadian dollar, a changing economy and strong competition. FTG feels confident it has the skilled workforce to offer innovative, high-tech solutions for the Aerospace sector," Bradley Bourne, President, CEO and Director, Firan Technology Group.

QUICK FACTS

- The value of the Aerospace and Defence printed circuit board market globally is estimated to be \$1.8-billion.
- Ontario's Aerospace and Defence industry employs about 19,000 people with annual sales of approximately \$4 billion, about 80 per cent of which are exports.
- The value of the commercial aerospace market for new planes is estimated to be \$2.6-trillion over the next 20 years.
- As a result of business tax cuts and the move to a [Harmonized Sales Tax](#), the tax on business investment in Ontario is being cut in half, making Ontario businesses more competitive.

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