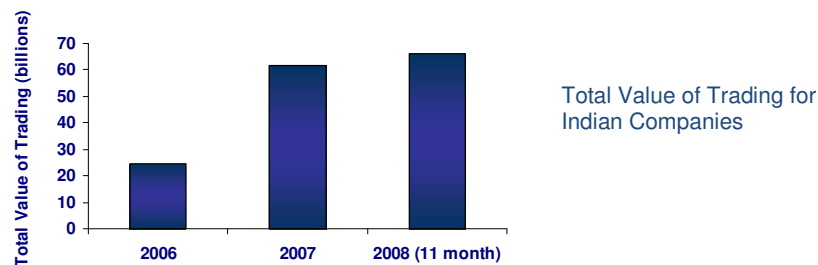


MEDIA ADVISORY

Indian Companies Buck Trend on NYSE

NEW DELHI, 23 Dec 2008 – While financial markets around the world have not been friendly to the vast majority of their listed constituents, NYSE Euronext (“NYSE”) continues to provide Indian companies listed on it with a liquid market.

In 2008, the trading in value terms, of Indian companies listed on NYSE has set a record, upping last year's figure by just over 7%, and almost tripling the value of trading in 2006. During the first 11 months of this year, the total value of trading of NYSE-listed Indian ADRs was approximately \$65.9 billion. Against this, the value for the entire year 2007 was \$61.5 billion and for the entire 2006 it was \$24.7 billion.



In addition, valuations of Indian ADRs continue to be higher than the underlying ordinaries. Through the first 11 months of 2008, ten of the twelve Indian companies listed on NYSE had an average ADR valuation that was at a premium versus underlying ordinaries, and the average was 5.1%, the same as entire year 2007.

About NYSE Euronext

NYSE Euronext (NYX) operates the world's leading and most liquid exchange group, and seeks to provide the highest levels of quality, customer choice and innovation. Its family of exchanges, located in six countries, includes the New York Stock Exchange, the world's largest cash equities market; Euronext, the Eurozone's largest cash equities market; Liffe, Europe's leading derivatives exchange by value of trading; and NYSE Arca Options, one of the fastest growing U.S. options trading platforms. NYSE Euronext offers a diverse array of financial products and services for issuers, investors and financial institutions in cash equities, options and derivatives, ETFs, bonds, market data, and commercial technology solutions. As the world's largest exchange group by number of listings and market capitalization, NYSE Euronext is home to over 6,400 listed issues representing a combined \$26.7 / 17.1€ trillion (as of June 30, 2008) in total global market capitalization, more than four times that of any other exchange group. NYSE Euronext's equity exchanges transact an average daily trading value of approximately \$157.0 / 102.7€ billion (as of June 30, 2008), which represents more than one-third of the world's cash equities trading. NYSE Euronext is part of the S&P 500 index and the only exchange operator in the S&P 100 index. For more information and free real-time stock prices for all NYSE-listed securities, please visit www.nyx.com.